

WCB CAPITAL LTD.

WCB Capital Ltd.
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WCB ANNOUNCES PROPOSED QUALIFYING TRANSACTION AGREEMENT SIGNED TO ACQUIRE 100% INTEREST IN MAROON PROPERTY, BRITISH COLUMBIA

January 27, 2010

TSX Venture Exchange
Trading Symbol: WCB.P

WCB Capital Ltd. (the "Corporation"), is pleased to announce that it has signed a letter agreement dated January 27, 2010 (the "Letter Agreement") with Angel Jade Mines Ltd, an arm's length private B.C. company (the "Vendor") pursuant to which the Corporation may acquire a 100% undivided interest in and to certain mineral claims known as the Maroon Property located in British Columbia (the "Transaction"). The Transaction is subject to the approval of the TSX Venture Exchange (the "Exchange") and if approved, will constitute the Corporation's Qualifying Transaction, as that term is defined in the policies of the Exchange. Upon completion, the Corporation would be listed as a Tier 2 mining issuer.

The Maroon Property

The 1059 hectare Maroon Property lies 35 kilometers north of Terrace, British Columbia. The historic exploration of the Maroon property, completed by several individuals and corporations over the last 90 years, has been successful in locating the Bear vein system, an 1800 metre auriferous, polymetallic vein system. Most of the historic effort has been directed toward the section of the Bear Vein system known as the Bear occurrence, which was developed by three adits and several surface pits and trenches. Two mineralized lenses have been identified within the Bear occurrence: the southwest lens and the northeast lens. The remainder of the 1800 metre long Bear Vein system has not been explored to the same extent as the Bear occurrence.

Terms of the Transaction

Under the terms of the Letter Agreement, the Corporation may earn a 100% undivided, right, title and interest in and to the Maroon Property within a 24 month period by paying to the Vendor an aggregate of \$165,000 in cash, issuing to the Vendor an aggregate of 350,000 common shares of the Corporation, at a deemed price of \$0.05 per share, and expending an aggregate of \$200,000 on the Maroon Property, as follows:

1. \$15,000 in cash and 100,000 common shares payable upon completion of the Transaction;
2. expenditures of a minimum of \$200,000 on the Maroon Property within 12 months of the completion of the Transaction, and
3. \$150,000 in cash and 250,000 common shares within 24 months of the completion of the Transaction.

The Transaction is subject to the approval of the Exchange as well as other industry practice conditions.

The Financing

Concurrently with the closing of the Transaction, the Corporation will undertake a private placement (the "Concurrent Placement") to raise up to \$250,000 through the sale of 5,000,000 units (each a "Unit") at a price of \$0.05 per Unit. The Units shall comprise one common share of the Corporation and one half of one share purchase warrant. Each whole warrant shall entitle the holder to acquire an additional common share of the Corporation at a price of \$0.10 per share for a period of 24 months. Finder's fees may be paid in connection with the Concurrent Placement in amounts to be determined. The Concurrent Placement will close at the time of and will be conditional upon the completion of the Transaction.

The common shares of the Corporation will remain halted until such time as the Exchange provides permission to resume trading.

"Completion of the transaction is subject to a number of conditions, including but not limited to, TSX Venture Exchange acceptance and if applicable pursuant to TSX Venture Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.”

On behalf of the Board of Directors

Cameron Switzer
President, Chief Executive Officer

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.