

WCB CAPITAL LTD.

WCB Capital Ltd.
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WCB PROVIDES UPDATE ON QUALIFYING TRANSACTION

April 6, 2010

TSX Venture Exchange
Trading Symbol: WCB.P

WCB Capital Ltd. (the "Corporation"), announces that it has filed its Filing Statement dated March 24, 2010 with the TSX Venture Exchange in connection with its proposed acquisition of a 100% interest in the Maroon Property from Angel Jade Mines Ltd., which was announced on February 8, 2010.

It is anticipated that the closing will occur on or around April 8, 2010. The transaction will constitute the Corporation's qualifying transaction under Policy 2.4 of the TSX-V.

The Maroon Property

The 1059 hectare Maroon Property lies 35 kilometers north of Terrace, British Columbia. The historic exploration of the Maroon property, completed by several individuals and corporations over the last 90 years, has been successful in locating the Bear vein system, an 1800 metre auriferous, polymetallic vein system. Most of the historic effort has been directed toward the section of the Bear Vein system known as the Bear occurrence, which was developed by three adits and several surface pits and trenches. Two mineralized lenses have been identified within the Bear occurrence: the southwest lens and the northeast lens. The remainder of the 1800 metre long Bear Vein system has not been explored to the same extent as the Bear occurrence.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release."

On behalf of the Board of Directors

Cameron Switzer
President, Chief Executive Officer

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.