

WCB RESOURCES LTD.

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NEWS RELEASE

TSX Venture Symbol: WCB

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WCB Resources Ltd. Closes Qualifying Transaction with Angel Jade Mines Ltd. to acquire a 100% interest in Maroon Property, British Columbia

WCB Resources Ltd. (“WCB”) (WCB - TSX.V) is pleased to announce the closing of the transaction constituting its Qualifying Transaction (the “**Transaction**”) under the policies of the TSX Venture Exchange (the “**Exchange**”). As a result of the Transaction, WCB is a Tier 2 mining issuer focused on exploring the Maroon Property in the Skeena Mining District of British Columbia.

The Transaction

Pursuant to the Transaction, WCB entered into a Property option agreement (the “Option Agreement”) dated March 24, 2010 with Angel Jade Mines Ltd. (“Angel Jade”) under which WCB has acquired the right to earn a 100% undivided interest in and to the Maroon Property (subject to a 2.0% net smelter return royalty), by paying to Angel Jade an aggregate of \$165,000 in cash, issuing to the Vendor an aggregate of 350,000 common shares of WCB, at a deemed price of \$0.05 per share, and expending an aggregate of \$200,000 on the Maroon Property, as follows:

1. \$15,000 in cash and 100,000 common shares payable upon completion of the Transaction;
2. expenditures of a minimum of \$200,000 on the Maroon Property within 12 months of the completion of the Transaction, and
3. \$150,000 in cash and 250,000 common shares within 24 months of the completion of the Transaction.

As of today’s date, WCB has paid \$15,000 cash to the Vendor and issue 100,000 common shares, having a hold period expiring on August 9, 2010.

Concurrent Financing

WCB also announces that it has closed the concurrent private placement (the “Concurrent Financing”) for gross proceeds of \$422,500 through the sale of 8,450,000 units (each a “Unit”) at a price of \$0.05 per Unit. The Units are comprised of one common share of WCB and one share purchase warrant. Each whole warrant shall entitle the holder to acquire an additional common share of WCB at a price of \$0.10 per share for a period of 36 months. No finder’s fees were paid in connection with the Concurrent Financing. All securities issued in the Concurrent Financing have a four month hold period expiring August 9, 2010. Certain of the securities, as acquired by principals of WCB are subject to escrow restrictions, as more particularly outlined in the Filing Statement dated March 24, 2010.

Board Update

Concurrent with the Transaction, WCB has appointed Peter Lynch and Jim Simpson to its board of directors and Brian Moller has resigned from the board of directors. Duncan Cornish, Shaun Maskerine and Cameron Switzer will remain directors of WCB and Chief Financial Officer, Corporate Secretary, and President and Chief Executive Officer, respectively.

Peter Lynch was the President, Chief Executive Officer, and Director of Waratah Coal Inc., a former TSX Venture listed company and has been involved in the resources industry for twenty one years, principally the Australian coal mining industry. In 1995, Mr Lynch was employed as Mine and Project Manager of Oaky North Underground Mine owned by MIM Ltd. At the end of 2000, Mr. Lynch became the General Manager Lead Zinc Development with MIM. From 2002 to 2003, Mr. Lynch was employed as Managing Director of Australian Premium Coals Pty Ltd. (APC). Following APC, Mr. Lynch served as the Director of Business Development of Gallipoli Mining Pty Ltd. a private mining company owned 50% by Nippon Mining and Metals of Japan. Mr. Lynch was the President and Chief Executive Officer of Waratah Coal Pty. Ltd. from June of 2006 through to January 2010. Mr. Lynch is a member of the Australian Institute of Mining and Metallurgy and the American Society for Mining, Metallurgy and Exploration Inc, and graduated from the University of New South Wales with a Bachelor of Engineering (Mining).

Jim Simpson is currently a Corporate Consultant providing merger and acquisition services to a variety of companies and has been involved in the resources industry for 24 years. Mr. Simpson was the Chief Operating Officer for Pybar Mining Services, a leading mid- sized mining contractor. From 2007 through 2008, Mr. Simpson was the Chief Operating Officer and Executive Vice President of Peak Gold Ltd. and a Director of Peak Gold Asia Pacific. In that role, Mr. Simpson was responsible for operations in Cobar, NSW and MPBA in Amapa, Brazil. He was also part of the acquisitions and mergers team. From 2003 through 2007, Mr. Simpson was General Manager and Director of Goldcorp Asia Pacific and was the General Manager of the Peak Gold Mines including the New Cobar Open Cut and was also charged with the responsibility of mergers and acquisitions in Australia. Mr Simpson holds a Bachelor of Engineering (Mining) from the University of NSW. He is also a Member of the Australasian Institute of Mining and Metallurgy.

The Maroon Property

The 1059 hectare Maroon Property lies 35 kilometers north of Terrace, British Columbia. The historic exploration of the Maroon property, completed by several individuals and corporations over the last 90 years, has been successful in locating the Bear vein system, an 1800 metre auriferous, polymetallic vein system. Most of the historic effort has been directed toward the section of the Bear Vein system known as the Bear occurrence, which was developed by three adits and several surface pits and trenches. Two mineralized lenses have been identified within the Bear occurrence: the southwest lens and the northeast lens. The remainder of the 1800 metre long Bear Vein system has not been explored to the same extent as the Bear occurrence.

Please refer to WCB's Filing Statement dated March 24, 2010 for further information about WCB, the Transaction and the Maroon Property. A copy of the Filing Statement is available under WCB's profile at www.sedar.com

It is expected that the common shares of Cascade will recommence trading on or after April 13, 2010 under its current symbol "WCB.V".

On behalf of the Board of Directors

Shaun Maskerine, Director
WCB Resources Ltd.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

WARNING: The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company.