

NEWS RELEASE

TSX-V: WCB

May 22, 2012

Soil Sampling Program, Misima EL1747

As previously advised, **WCB Resources Ltd** ("WCB" or the "Company") (WCB - TSX.V) has entered into an exploration Farm-In Agreement with Pan Pacific Copper ("PPC") covering EL1747 located on Misima Island, Papua New Guinea. EL 1747 is held by PPC's wholly owned subsidiary Gallipoli Exploration (PNG) Ltd ("Gallipoli").

The previously announced exploration program including soil sampling program is underway and progressing as planned.

This extensive ridge and spur auger soil sampling program and associated rock chip sampling program has now completed in excess of 50% of the proposed 4,500 samples covering selected areas of EL1747. Area selection for soil sampling was targeted on previously defined highly anomalous copper and coincident gold stream drainages which indicated the presence of a large copper gold related anomaly.

The sampling program is estimated to be completed by August 2012.

Samples have been collected with the appropriate QA/QC standards including the collection of blanks, duplicates and certified standards. Samples are being progressively dispatched to a certified Australian Laboratory for multi element analysis. Compilation of data pending QA/QC validation will commence once results are available.

Productivity from the exploration team has been excellent given the wet season conditions and access. Descriptions of observational data on site indicate broad areas of alteration and minor veining which provide further encouragement supporting the concept of porphyry style alteration and mineralisation.

Results from the multi element data will be released as soon as available.

The Company also announces that it has granted options to purchase up to 500,000 common shares of the Company at an exercise price of \$0.60 per share to certain employees and consultants. These options are exercisable up to May 22, 2015.

About the Misima JV and EL1747

In December 2011, WCB entered into an exploration Farm-In Agreement with Pan Pacific Copper ("PPC") covering EL1747 located on Misima Island, Papua New Guinea. Under the terms and conditions of the exploration Farm-In Agreement, WCB can earn up to a 70% interest in EL1747 Misima by spending a total of AUD9.0M within a 4 year timeframe.

PPC, owned by JX Nippon Mining and Metals (66%) and Mitsui Mining and Smelting (34%), is a global mining, smelting, refining and international copper producer,

The Company is targeting Porphyry copper gold and Epithermal gold silver mineralisation on EL 1747.

From a geological and mineral deposits perspective, EL 1747 is located in the same terrain and geological region that includes the deposits of Grasberg, Ok Tedi, Hidden Valley, Wafi-Golpu, Lihir, Simberi and Panguna as well as significant projects such as Tolukuma, Kainantu and Woodlark Island. Importantly Misima Island has previously demonstrated mineral deposit pedigree through the past production of 4.0M ounces of gold and 20M ounces of silver from various operations but most recently the Misima Mine owned by Placer Dome Asia Pacific (now Barrick Gold). This mine ceased open pit production in 2001 and closed in 2004.

EL1747 Misima consists of 53 sub blocks covering an area of 180km². The exploration licence is located on the eastern portion of the island and surrounds and overlays the historic SML (Special Mining Lease). The exploration licence was targeted by WCB due to the presence of a significant high order copper stream sediment anomaly in multiple drainages which has received limited detailed



follow up activity. Furthermore, additional high order gold and zinc anomalies have been identified and require follow up detailed work.

Further details of this announcement or information pertaining to the Misima Farm In Agreement and further technical information regarding Misima Island and EL 1747, can be located at www.wcbresources.com/news-releases/

Mr. Cameron Switzer, BSc (Hons), MAIG (3384), MAUSIMM (112798), President and Chief Executive Officer of WCB Resources, is a qualified person as defined by National Instrument 43-101. He is responsible for quality control of exploration undertaken by WCB. Mr. Switzer has reviewed and approved the technical information in this release.

About WCB Resources

WCB is an aggressive minerals exploration and development company that brings together a strong, interdisciplinary, and proven management team with the ability to take a project from discovery right through to operation.

WCB's strategy is to build shareholder value through acquisition, exploration and development of copper gold projects. This strategy is being developed by a synthesis of WCB's core skills in project evaluation, structured acquisition, exploration and project development and operations, areas where WCB directors and executives have significant experience.

We believe that our capabilities and experience, combined with an efficient corporate structure, provide tremendous potential upside for investors. WCB is engaged in an ongoing search and evaluation of additional copper gold projects in the Asia Pacific region.

On behalf of the Board of Directors

Cameron Switzer
President and Chief Executive Officer

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