

NEWS RELEASE

TSX-V: WCB

May 24, 2012

WCB Resources Ltd Appoints Exploration Manager

The Directors of **WCB Resources Ltd** ("WCB" or the "Company") (WCB - TSX.V) are pleased to announce the appointment of Mr R G Logan BA (Earth Sciences), MSC, to the position of Exploration Manager.

Mr Logan (Ross) has 40 years of experience in the exploration and development industry having worked for MIM Exploration and as principal of Ross Logan and Associates. Most recently Ross worked as an industry consultant on numerous copper gold projects throughout the Asia Pacific region and Central Asia. Importantly, Ross' appointment brings extensive experience in the copper gold sector to the WCB in-house technical team. Ross has worked on or been associated with the Copper Hill and Ernest Henry projects in Australia, Alumbreira project in Argentina, Vasilkovsky project in Kazakhstan, Uzunbulak project in Kyrgyzstan and Kainantu, Frieda River and Star Mountains projects in Papua New Guinea.

Ross is a member of the Australian Institute of Geoscientists, a member of the Geological Society of Australia and a fellow of the Society of Economic Geologists.

Ross will commence his duties starting on the 28th May 2012 and will assume full responsibility for the exploration activities of the group including the exciting Misima Project in PNG and the Red Hill Project in Australia.

About WCB Resources

WCB is an aggressive minerals exploration and development company that brings together a strong, interdisciplinary, and proven management team with the ability to take a project from discovery right through to operation.

WCB's strategy is to build shareholder value through acquisition, exploration and development of copper gold projects. This strategy is being developed by a synthesis of WCB's core skills in project evaluation, structured acquisition, exploration and project development and operations, areas where WCB directors and executives have significant experience.

We believe that our capabilities and experience, combined with an efficient corporate structure, provide tremendous potential upside for investors. WCB is engaged in an ongoing search and evaluation of additional copper gold projects in the Asia Pacific region.

WCB Resources is actively evaluating two copper gold projects. These are the Misima Project in PNG (as described below) and the Red Hill Project in Australia.

About the Misima JV and EL1747

In December 2011, WCB entered into an exploration Farm-In Agreement with Pan Pacific Copper ("PPC") covering EL1747 located on Misima Island, Papua New Guinea. Under the terms and conditions of the exploration Farm-In Agreement, WCB can earn up to a 70% interest in EL1747 Misima by spending a total of AUD9.0M within a 4 year timeframe.

PPC, owned by JX Nippon Mining and Metals (66%) and Mitsui Mining and Smelting (34%), is a global mining, smelting, refining and international copper producer.

The Company is targeting Porphyry copper gold and Epithermal gold silver mineralisation on EL 1747.

From a geological and mineral deposits perspective, EL 1747 is located in the same terrain and geological region that includes the deposits of Grasberg, Ok Tedi, Frieda River, Hidden Valley, Wafi-Golpu, Lihir, Simberi and Panguna as well as significant projects such as Tolukuma, Kainantu and Woodlark Island. Importantly Misima Island has previously demonstrated mineral deposit pedigree



through the past production of 4.0M ounces of gold and 20M ounces of silver from various operations but most recently the Misima Mine owned by Placer Dome Asia Pacific (now Barrick Gold). This mine ceased open pit production in 2001 and closed in 2004.

EL1747 Misima consists of 53 sub blocks covering an area of 180km². The exploration licence is located on the eastern portion of the island and surrounds and overlays the historic SML (Special Mining Lease). The exploration licence was targeted by WCB due to the presence of a significant high order copper stream sediment anomaly in multiple drainages which has received limited detailed follow up activity. Furthermore, additional high order gold and zinc anomalies have been identified and require follow up detailed work.

Further details of this announcement or information pertaining to the Misima Farm In Agreement and further technical information regarding Misima Island and EL 1747, can be located at www.wcbresources.com/news-releases/.

Mr. Cameron Switzer, BSc (Hons), MAIG (3384), MAUSIMM (112798), President and Chief Executive Officer of WCB Resources, is a qualified person as defined by National Instrument 43-101. He is responsible for quality control of exploration undertaken by WCB. Mr. Switzer has reviewed and approved the technical information in this release.

On behalf of the Board of Directors

Cameron Switzer
President and Chief Executive Officer

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