

## NEWS RELEASE

### WCB RESOURCES LTD. PROVIDES DRILLING UPDATE - MISIMA ISLAND PORPHYRY PROSPECT

**Vancouver, Canada – July 17, 2014 - WCB Resources Ltd** (“WCB” or the “Company”) (WCB - TSX.V) is pleased to provide an update on the progress of the proposed drill program at its Misima Porphyry Prospect on Misima Island, PNG.

In late April, drill tender documents were provided to nine interested parties for the provision of drilling and ancillary services on Misima Island. Through the first half of May six of the nine interested parties visited Misima Island and provided proposals to WCB.

Following the receipt of the proposals, the Company proceeded with a systematic evaluation that considered a number of criteria. This evaluation resulted in a short list of two preferred drilling companies. The Company then completed a final evaluation to pick the preferred contractor. WCB is now in the final stages of completing the agreement for the provision of drilling services with the preferred contractor. Once executed, the Company expects the drill rig to arrive on Misima Island in approximately three weeks.

The Misima Porphyry Prospect has been defined by systematic exploration techniques which commenced in early 2012. Soil sampling defined a large 1,100 meter by 800 meter high order soil Cu Au anomaly that is supported by highly significant channel sample results. Geological mapping defined a zone of upper level porphyry style alteration, multiphase veining and intense fracturing associated with this anomalism. An aeromagnetic survey outlined a large buried magnetic high interpreted as magnetite alteration which has previously not been drill tested to depths that modern successful exploration groups target. Halo drill holes with broad Cu Au intersections over a 1,500 metre by 1,000 meter area further support and validate the prospectivity. Planned drill testing by WCB will be targeted at the central interpreted higher grade components of this classic porphyry Cu Au Ag system with planned drill hole depths of over 1,000 meters.

Mr. Cameron Switzer, BSc (Hons), MAIG (3384), MAUSIMM (112798), President and Chief Executive Officer of WCB Resources, is a qualified person as defined by National Instrument 43-101. He is responsible for quality control of exploration undertaken by WCB. Mr. Switzer has reviewed and approved the technical information in this release.

#### **About Misima Project, PNG**

Giant Cu Au Deposits such as Grasberg, Ok Tedi, Panguna and Wafi-Golpu, as well as the giant Au deposit Lihir are developed in this region. Misima Island is located on the extensions of this terrain and has previously demonstrated mineral deposit pedigree through the past production of 4.0 M ounces of gold and 20 M ounces of silver from various operations but most recently the Misima Mine owned by Placer Dome Asia Pacific. This mine ceased open pit production in 2001 and closed in 2004. Most recently WCB released a NI43-101 compliant inferred resource containing 1.57M ounces gold and 8M ounces silver associated with extensions of the previously mined zone.

The Misima Project, consists of 53 sub blocks covering an area of 180 km<sup>2</sup>. The exploration license was targeted due to the presence of a significant gold mineralising system in conjunction with significant high order copper stream sediment anomalies in multiple drainages which had received limited detailed systematic follow up.

WCB can obtain up to a 70% interest in the project from Pan Pacific Copper by spending a total of AUD\$9.0M within a staged timeframe subject to standard regulatory approvals.



Further details of this announcement and further technical information regarding Misima Island and the project, can be located at [www.wcbresources.com/news-releases/](http://www.wcbresources.com/news-releases/).

### **About WCB Resources**

WCB is a highly focussed minerals exploration and development company that brings together a strong, interdisciplinary, and proven management team with the ability to take a project from discovery right through to operation.

WCB's strategy is to build shareholder value through acquisition, exploration and development of copper gold projects. This strategy is being developed by a synthesis of WCB's core skills in project evaluation, structured acquisition, exploration and project development and operations, areas where WCB directors and executives have significant experience.

We believe that our capabilities and experience, combined with an efficient corporate structure, provide significant upside for investors. WCB is engaged in an ongoing search and evaluation of additional copper gold projects in the Asia Pacific region.

On behalf of the Board of Directors  
Cameron Switzer  
President and Chief Executive Officer

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*The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company.*