

NEWS RELEASE

WCB Resources Ltd. Provides Operational Update

Vancouver, Canada – May 8, 2014 - WCB Resources Ltd (“WCB” or the “Company”) (WCB - TSX.V) is pleased to provide investors with an update following the closing of its private placement last month.

On April 4, 2014, the Company closed a non-brokered private placement of \$6 million. All units were purchased by Sandfire Resources NL (“Sandfire”). Sandfire is a public mining company listed on the Australia Stock Exchange (ASX:SFR) with a market capitalization of approximately AUD900 million. Sandfire is currently in production at its DeGrussa copper gold project located in Western Australia and is exploring several copper-gold properties in Australia. WCB is excited to move its Misima Island Project further with Sandfire as a major and strategic investor.

WCB is capitalized and can now rapidly move forward with our drill program on the Misima Porphyry Prospect, Misima Island PNG. The company current has a 30% equity interest in the project with an option to acquire up to a 70% equity interest.

The Misima Porphyry Prospect has been defined by systematic exploration techniques which commenced in early 2012. Soil sampling defined a large 1100 meter by 800 meter high order soil Cu Au anomaly that is supported by highly significant channel sample results. Geological mapping defined a zone of upper level porphyry style alteration, multiphase veining and intense fracturing associated with this anomalism. An aeromagnetic survey outlined a large buried magnetic high interpreted as magnetite alteration which has previously not been drill tested to depths that modern successful explorationists target. Halo drill holes with broad Cu Au intersections over a 1,500 meter by 1,000 meter area further support and validate the prospectivity.

The Misima Island Project (EL1747) is located in the same terrain and geological region that includes the giant deposits of Grasberg, Ok Tedi, Wafi-Golpu, Lihir, Porgera and Panguna. Past production on Misima Island totals 4.0M ounces of gold and 20M ounces of silver. An inferred mineral resource of 1.57M ounces of gold and 8.5M ounces of silver was recently defined. The NI 43-101 Technical Report detailing the resource is available on SEDAR and the Company’s website.

Planned drill testing by WCB will be targeted at the central interpreted higher grade components of this classic porphyry Cu Au Ag system with planned drill hole depths of over 1000 meters. The Company has distributed drill tenders to a number of prospective drilling companies and will provide updates as they become available.

The expenditures incurred during the upcoming drill program will contribute towards the ownership of the project.

Qualified Persons

Mr. Cameron Switzer, BSc (Hons), MAIG (3384), MAUSIMM (112798), President and Chief Executive Officer of WCB Resources, is a qualified person as defined by National Instrument 43-101. He is responsible for quality control of exploration undertaken by WCB. Mr. Switzer has reviewed and approved the technical information in this release.

About WCB Resources

WCB is an aggressive minerals exploration and development company that brings together a strong, interdisciplinary, and proven management team with the ability to take a project from discovery right through to operation.

WCB’s strategy is to build shareholder value through acquisition, exploration and development of copper gold projects. This strategy is being developed by a synthesis of WCB’s core skills in project evaluation,



structured acquisition, exploration and project development and operations, areas where WCB directors and executives have significant experience.

We believe that our capabilities and experience, combined with an efficient corporate structure, provide tremendous potential upside for investors. WCB is focussed on the exploration and development of the Tier 1 Misima Island Project in Papua New Guinea.

On behalf of the Board of Directors

Cameron Switzer
President and Chief Executive Officer

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The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company.