

NEWS RELEASE

WCB Resources announces significant channel sample results from a recently identified splay of the Umuna Zone, Misima Island, PNG

Highlights include:

- **Major fault splay identified east of Umuna with positive initial gold results**
- **Preliminary channel sample results include**
38m @ 1.36 g/t Au
- **Ongoing channel sampling has identified further strike extensions, assays pending**

Vancouver, Canada – December 3, 2015: WCB Resources Ltd (“WCB” or the “Company”) (WCB - TSX.V) is pleased to announce the results for the recently completed channel sampling and mapping at the Umuna Au Project in PNG. This channel sampling is part of an ongoing systematic exploration program which continues to upgrade the Umuna Au Project on Misima in preparation for further drill testing.

Mapping and Channel Sampling Program

Mapping and channel sampling at the Umuna Prospect has been focussed on the identification and validation of near surface strike extensions of gold mineralisation.

Recent mapping to the south east has identified a significant fault zone with base metal vein stockwork and disseminations. Initial interpretation on this zone termed Ginesia based on map data indicate a major strike parallel structure to the adjacent Tonowak Zone. Both the Tonowak and Ginesia zones are fault splays at an oblique angle to the Umuna Zone. Importantly at the intersection of these splays with the Umuna Zone, exaggerated thickness (up to 50m) and higher than average grades (above 2.5 g/t Au) are observed over a distance upwards of 300m. Importantly this is the region where the recent pit optimisations extend to depth as part of the recent indicated resource upgrade.

A total of 527 channel samples have been collected with 125mm grinder diamond blade in zones of hard material and with geological blade hammer in softer zones typically associated with clay sericite alteration. Geological control at each sample ensured that care was taken to ensure accurate volume / hardness relationships remained consistent. Sampling was completed on a geological control basis if appropriate otherwise a 2m sample interval was taken to ensure a better understanding of controls on mineralisation. Appropriate QA/QC protocols were completed which included duplicate samples, standards and field blanks. All sample locations were surveyed using GPS devices.

Highly anomalous channel sample results have been received including:

38m @ 1.36 g/t Au

10m @ 1.00 g/t Au

31m @ 0.40 g/t Au

Interpretation of these results indicate multiple parallel zones of oxide mineralisation trending in a 300 magnetic orientation towards the Umuna Zone. The spatial lateral separation of these results from the historic mined area is some 750m with the surface extent of Ginesia defined in this area by highly anomalous blast holes and drill holes completed by Misima Mines Pty Ltd which include drill hole GRD1234* which returned:

124m @ 1.43 g/t Au (drilled from surface at a low angle to the interpreted Ginesia structure to a total depth of 198.2m and is not a true representation of the width of the structure)

Cameron Switzer, President and CEO said *"The recognition of the mineralised Ginesia fault zone is exciting as not only does it suggest significant near surface oxide mineralisation potential, but the zone appears to have a reasonable width with a prospective strike length defined to date of over 700m. This area will continue to be a focus for further exploration activities as the definition of near surface oxide resources in this region has the scope to significantly enhance potential project economics."*

Quality Assurance/Quality Control

Exploration activities on the Misima Project are supervised by Cameron Switzer, President and CEO, who is the Qualified Person under NI 43-101. All geochemical information for the Company's projects is obtained and reported under a quality assurance and quality control (QA/QC) program which includes the usage of Standard Operating Procedures, Guidelines including the insertion of Certified Independent Geochemical Standards and appropriate collection of field duplicates where appropriate.

Channel results are reported above a 0.1ppm Au cut and include internal dilution intervals of up to 2m.

Channel samples are collected under the supervision of company geologists in accordance with standard industry practice and are a more accurate representation of the actual grade of the material sampled. Particular attention is taken to ensure accurate hardness volume relationships were maintained throughout the sample program. Samples are dispatched via commercial transport to ALS Minerals Ltd Brisbane, an accredited laboratory in Australia for analysis. Results are routinely examined by a suitably qualified geologist to ensure laboratory performance meets required standards.

Sample locations are recorded by GPS devices in WGS84 projection.

Channel samples were assayed by ALS Minerals Brisbane using method 33 elements using ME-ICP61, and for gold by method Au-AA25. ME-ICP61 is a "near total" digestion using 4 acid and ICP-AES. Au-AA25 is used to detect ore grade levels from 0.01 to 100 g/t gold on a nominal 30 gram sample using fire assay with AAS. Cu values over 10,000 are analysed by Cu OG62, Ore Grade Cu - Four Acid.

*GRD1234 is a 198.2m total depth reverse circulation hole with a diamond tail drilled at a low angle to the interpreted Ginesia structure by Misima Mines Pty Ltd.

Mr. Cameron Switzer, BSc (Hons), MAIG (3384), MAUSIMM (112798), President and Chief Executive Officer of WCB Resources, is a qualified person as defined by National Instrument 43-101. He is responsible for quality control of exploration undertaken by WCB. Mr. Switzer has reviewed and approved the technical information in this release.

About EL1747 Misima

Misima Island has previously demonstrated mineral deposit pedigree through the past production of 4.0M ounces of gold and 20M ounces of silver from various operations but most recently the Misima Mine owned by Placer Dome Asia Pacific. This mine ceased open pit production in 2001 and closed in 2004.

WCB can earn up to a 70% interest in EL1747 Misima from Pan Pacific Copper (through its subsidiary Gallipoli Exploration (PNG) Ltd) by spending a total of AUD\$9.0 million within a staged timeframe subject to standard regulatory approvals. WCB has obtained an initial 30% equity interest in Gallipoli Exploration (PNG) Ltd, with an additional 19% currently in the process of being formally registered. Further, WCB is progressing towards an additional 21% interest.



About WCB Resources

WCB is an aggressive minerals exploration and development company that brings together a strong, interdisciplinary, and proven management team with the ability to take a project from discovery right through to operation.

WCB's strategy is to build shareholder value through acquisition, exploration and development of copper gold projects. This strategy is being developed by a synthesis of WCB's core skills in project evaluation, structured acquisition, exploration and project development and operations, areas where WCB directors and executives have significant experience.

On behalf of the Board of Directors

Cameron Switzer
President and Chief Executive Officer

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The Company relies on litigation protection for "forward looking" statements. Actual results could differ materially from those described in the news release as a result of numerous factors, some of which are outside the control of the Company.