

NEWS RELEASE

Resignation of Director

Vancouver, Canada. August 2, 2016: WCB Resources Ltd (“WCB” or the “Company”) (WCB - TSX.V) announces the resignation of Mr Jim Simpson as a Director. The Board thanks Mr Simpson for his contribution and support and wishes him well in his future corporate endeavours.

About WCB Resources

WCB is an exploration and development company that is focussed on the Misima Island Project in Papua New Guinea where a significant gold resource was outlined in May 2015. Misima Island was a previous major gold producer between 1988 and 2004 with past and historic production estimated at 4.0M ounces of gold.

WCB’s strategy is to build shareholder value focussing on the Misima asset whilst also continually evaluating projects that may compliment the Misima project. This strategy is being developed by a synthesis of WCB’s core skills in project evaluation, structured acquisition, exploration and project development and operations, areas where WCB directors and executives have significant experience.

On behalf of the Board of Directors

Cameron Switzer
President and Chief Executive Officer

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