



Misima Island

"One Major Project - Three Significant Prospects"

Summary

- ◆ Focused in a World Class Mineral Belt on the Misima Island Tier 1 Exploration Asset
- ◆ Brownfield's Exploration on a Tier 1 Exploration Project (past production of 4.0Moz Au and 20Moz Ag)
- ◆ Untested drill ready high order Porphyry Cu Au Ag Prospect confirmed (Misima Porphyry)
- ◆ Resources of 1.57Moz Au 8.5Moz Ag defined (Umuna)
- ◆ Additional porphyry Mo Au Cu system recognised (Quartz Mountain)
- ◆ Supportive Farm In Partner - Pan Pacific Copper

Misima Island Farm In

WCB can earn 70% in Misima EL1747, via the staged expenditure of \$9.0M over a 4 year period. WCB currently owns 30% of the project. The Misima Island Farm In partner is Pan Pacific Copper, a global integrated copper mining and smelting company owned jointly by JX Nippon Mining and Metals Corporation and Mitsui Mining and Smelting Company Ltd.

Misima previously produced 4.0M oz's of Au and 20M oz's of Ag between 1989 and 2004. Mining ceased production when metal prices were at historic lows (average life of mine realised price Au \$376oz, Ag \$5oz).

Prospect 1 - Misima Porphyry Cu Au Ag

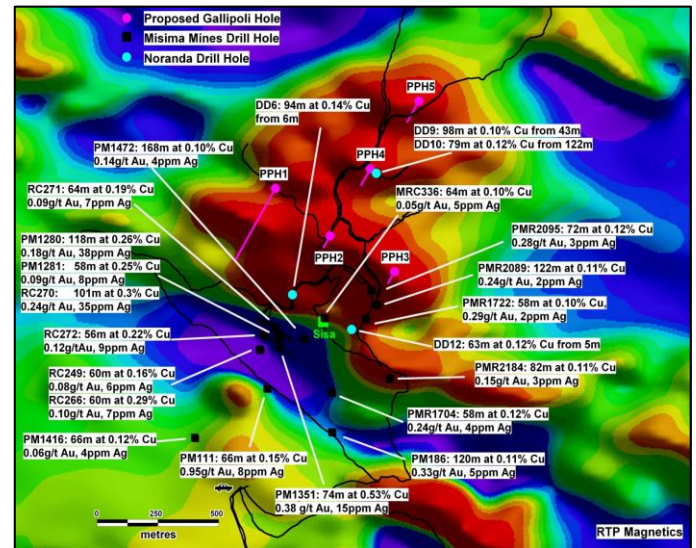
Defined by:

- ◆ Large high order Cu Au Ag soil anomaly
- ◆ Coincident underlying magnetic high defined at depth
- ◆ Significant channel sampling results including 171m @ 0.36% Cu, 0.33 g/t Au and 10 g/t Ag. Results define an area greater than 800m by 500m averaging 0.2 g/t Au and 0.1% Cu
- ◆ Average surface grade 0.34 g/t Au, 850ppm Cu, 3.1 g/t Ag over an area measuring 800m by 500m
- ◆ Mapping defines well developed fracturing and veining



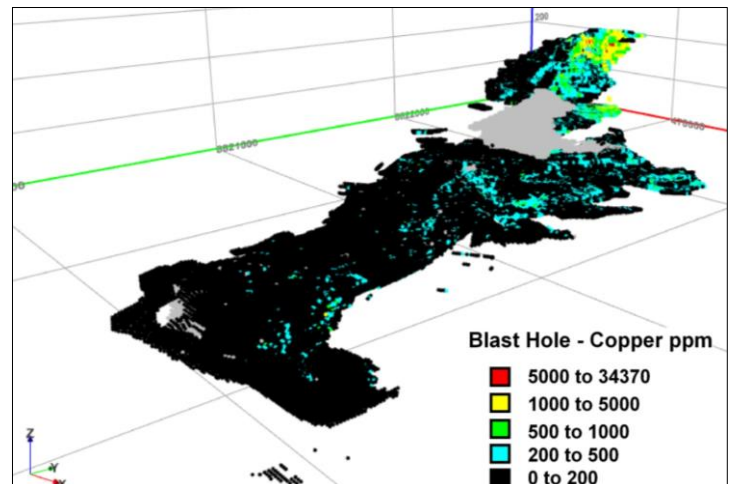
- ◆ Alteration dominated by illite-chlorite-carbonate with minor albite-actinolite-chlorite-carbonate (Outer Propylitic to Inner Propylitic). Gold and copper grade increases with higher temperature alteration as expected

- ◆ Well developed "Halo Drill Holes" from 1969 exploration and Misima Mines PL gold exploration activities



RTP heli magnetic image with halo Cu drill intersections for holes greater than 50m and greater than 0.1% Cu along with proposed WCB drill holes

- ◆ Broad zone of elevated Cu observed in blast hole data associated with propylitic porphyry style alteration and veining



3D isometric view looking north west of copper in blast hole data

Summary - Misima Porphyry

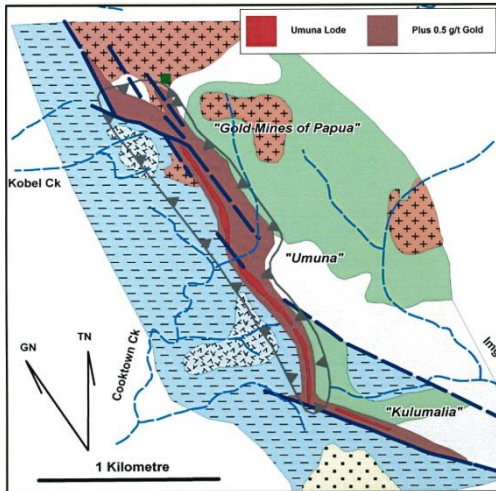
A large area with upper peripheral level alteration, veining and geochemistry is evident at Misima Porphyry. Furthermore channel sampling and rock chip data in combination with historical drill data suggest that the large high order magnetic feature interpreted as magnetite alteration has not been drill tested. In combination this represents a TIER 1 Porphyry Exploration Target.



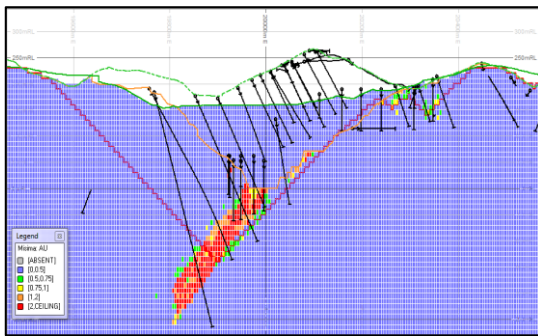
Exploring a World Class Tier 1 Target

Prospect 2 - Umuna Au Ag Zone

- Large disseminated base metal carbonate gold deposit. Mineralisation associated with fractures, breccias, stockworks, veins disseminations and replacements



- Historic production of 4Moz Au and 50Moz Ag
- Current NI43-101 compliant resource of 43Mt @ 1.10g/t Au and 6.1g/t Ag for 1.57Moz Au and 8.5Moz Ag
- Simple metallurgy, good recoveries for sulphide/fresh of 89%
- System open along strike and at depth, multiple structures



Umuna Zone Cross Section

Prospect 3 - Quartz Mountain

- Large Au Mo Pb Zn Ag soil anomaly with minor Cu
- Three small open pits extracted 250Koz Au to shallow depth
- Mineralisation associated with hydrothermal breccia's



EMD 641 133.6m downhole

- Large annular magnetic high at depth suggesting magnetite alteration
- Recently recognised additional hydrothermal breccia
- Alteration is sericite - albite - chlorite - leucoxene - carbonate

Interpretation

Geochemistry, geology and magnetic character suggest that Quartz Mountain may represent the upper levels of a porphyry Mo Au Cu system. High priority target for 2014.

Conclusions

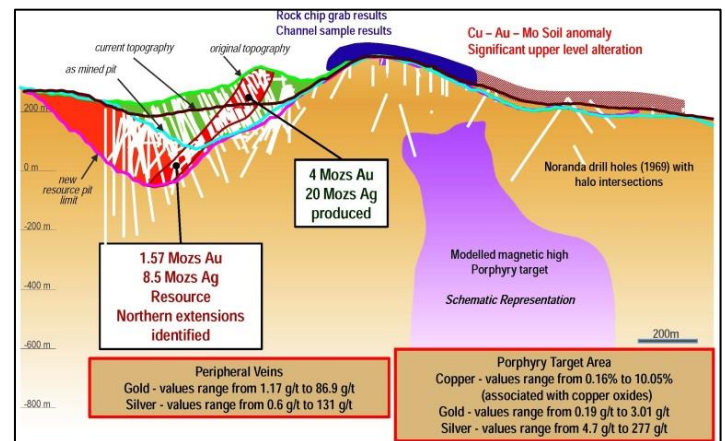
Three highly significant prospects are developed within the Misima Project.

Data suggest the Misima Porphyry is clearly a Tier 1 Target. Drill testing on the Misima Porphyry will be completed with initial hole depths of up to 1,000m.

The Umuna Zone is already a significant gold deposit and has the potential to grow further. Resources are reported at \$1,100 per ounce and significant extensions both at depth and along strike have been identified.

Quartz Mountain is another porphyry style system as it displays all the features that the Misima Porphyry exhibited in the early stages of exploration. WCB aims to rapidly advance this prospect in 2014.

A cross section of Umuna in relation to the Misima Porphyry is shown below.



Shares TSX-V : WCB

Issued/outstanding	35,682,661
Options	2,475,000
Fully Diluted	38,157,661

DISCLAIMER: This fact sheet may include certain statements that may be deemed "forward-looking statements". Mineral exploration and development of mines is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company, investors should review their annual filings that are available at www.sedar.com.

Cameron Switzer, BSc (Hons) MAIG MAUSIMM, President and CEO, is the Qualified Person as defined under NI 43-101, with respect to the technical information contained herein.